



barnard marcus

auCTION news

February 2013



Strong start to 2013 Auctions

Barnard Marcus, held their first auction of the year at The Grand Connaught Rooms in central London, which displayed a very strong start to the year. In a packed auction room, in which some 178 lots were offered, a total of 137 sales were recorded representing a very impressive sale success rate of some 77%. The total capital raised for clients from the sale was over £21m, with all these figures representing a significant advance on our February 2012 auction, and building on our ongoing growth.

The varied catalogue contained a number of lots sold on behalf of Local Authorities and Public Bodies where some 87% were sold and 47 lots for Banks and Asset Managers where 83% were sold. Top price in the room was £1.34m for a pair of vacant houses in Dulwich sold on behalf of The London Borough of Lambeth. The Auction included a number of Assured Tenancies and Ground rents where yields averaged 7.83% and 4.75% respectively.

Commenting after the Auction, Divisional Managing Director Chris Glenn said "It is encouraging to see so early in the year such an increase in both business volume and sales rates which bodes well for the continuing growth in our business".

Date of Next Auction: 14th March 2013
Deadline for Entries 15th February 2013



Lot 2



Lot 3



Guide: £195,000
Sold for £490,000



Guide: £440,000
Sold for £580,000



Lot 4



Lot 10



Guide: £310,000
Sold for £460,000



Guide: £270,000
Sold for £335,000



Lot 14



Lot 67



Guide: £950,000
Sold for £1.34m



Guide: £270,000
Sold for £381,000

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